

## COUNTY PROFILE

# Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.



## POPULATION CHARACTERISTICS

2022 population:	<b>164,020 people</b>
Population change, 2010-2022	19,772 people 13.7% increase

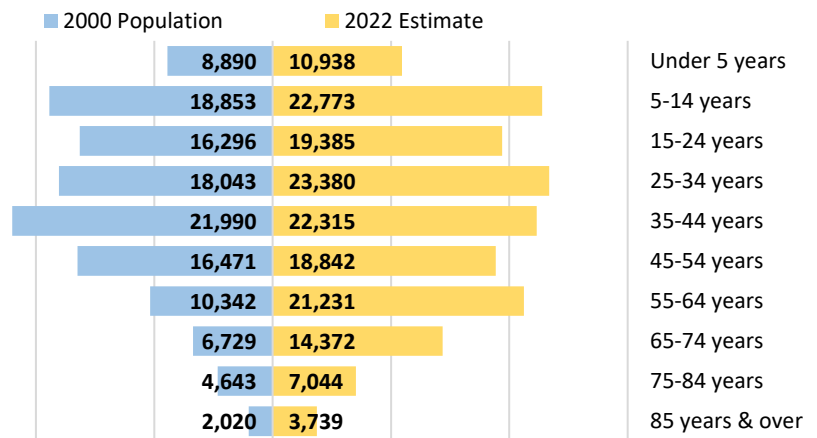
Median Age:	<b>37.4 years</b>
state:	38.3 years

Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased over the past decade, ranking as the 6th fastest growing in the state from 2010 to 2022. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

	Number	Percent
Under 5 years	10,938	6.7%
5-14 years	22,773	13.9%
15-24 years	19,385	11.8%
25-34 years	23,380	14.3%
35-44 years	22,315	13.6%
45-54 years	18,842	11.5%
55-64 years	21,231	12.9%
65-74 years	14,372	8.8%
75-84 years	7,044	4.3%
85 years & over	3,739	2.3%
<b>Total Population</b>	<b>164,020</b>	<b>100.0%</b>

Source: Census Population Estimates, 2017-2021 ACS

Figure 1. Population Pyramid, 2000-2022



Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2022, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

	Total Population Change	April 1, 2020 to July 1, 2022					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Olmsted Co.	1,171	1,476	4,377	2,901	-425	928	-1,353
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377

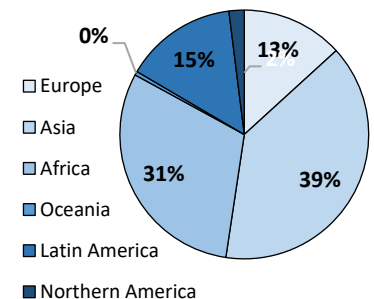
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2021, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

	Olmsted Co.		Change 2010-2021		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
<b>Foreign-born Population</b>	<b>17,747</b>	<b>11.0%</b>	<b>4,442</b>	<b>33.4%</b>	<b>8.5%</b>	<b>30.6%</b>
Europe	2,348	13.2%	608	34.9%	9.4%	0.3%
Asia	6,947	39.1%	1,354	24.2%	37.0%	30.2%
Africa	5,425	30.6%	2,740	102.0%	27.8%	89.8%
Oceania	88	0.5%	-252	-74.1%	0.4%	17.8%
Americas:	2,939	16.6%	-8	-0.3%	25.4%	6.8%
Latin America	2,588	14.6%	175	7.3%	23.0%	8.5%
Northern America	351	2.0%	-183	-34.3%	2.5%	-6.7%

Source: U.S. Census Bureau, 2017-2021 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2021



## COUNTY PROFILE

Olmsted Co.

Olmsted Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

**Figure 3. Population by Race, 2021**

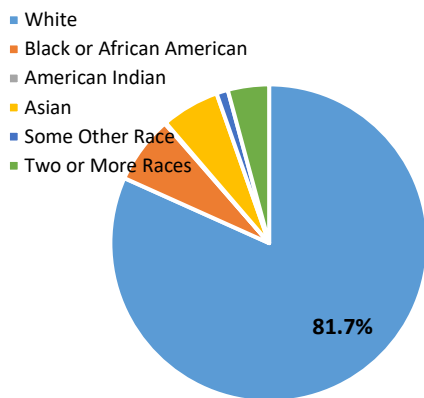


Table 4. Race and Hispanic Origin, 2021	Olmsted Co.			Minnesota	
	Number	Percent	Change from 2011-2021	Percent	Change from 2011-2021
<b>Total</b>	<b>160,928</b>	<b>100.0%</b>	<b>12.6%</b>	<b>100.0%</b>	<b>7.4%</b>
White	131,507	81.7%	5.6%	80.7%	0.4%
Black or African American	11,046	6.9%	67.7%	6.6%	42.2%
American Indian or Alaska Native	204	0.1%	-30.8%	0.9%	-8.0%
Asian or Other Pac. Islanders	9,522	5.9%	26.3%	5.0%	35.8%
Some Other Race	1,886	1.2%	77.1%	2.1%	66.5%
Two or More Races	6,763	4.2%	132.6%	4.6%	121.8%
Hispanic or Latino origin	8,440	5.2%	44.0%	5.6%	31.6%

Source: U.S. Census Bureau, 2017-2021 American Community Survey

## POPULATION PROJECTIONS

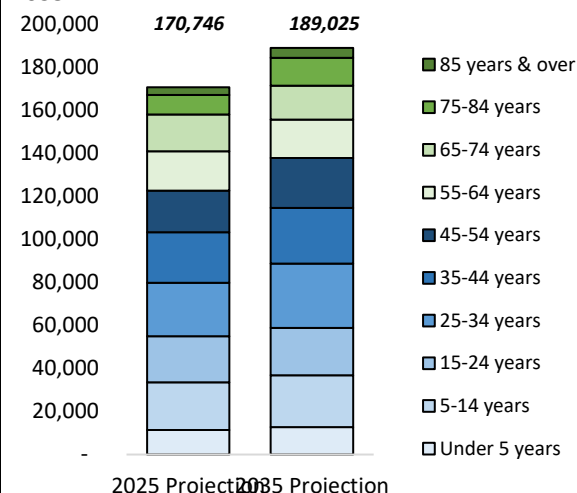
According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2025-2035**

Olmsted Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	11,412	12,738	1,326	11.6%
5-14 years	22,216	24,093	1,877	8.4%
15-24 years	21,328	22,085	757	3.5%
25-34 years	24,894	29,799	4,905	19.7%
35-44 years	23,430	25,888	2,458	10.5%
45-54 years	19,346	23,259	3,913	20.2%
55-64 years	18,361	17,871	-490	-2.7%
65-74 years	17,040	15,696	-1,344	-7.9%
75-84 years	9,090	12,980	3,890	42.8%
85 years & over	3,629	4,616	987	27.2%
<b>Total Population</b>	<b>170,746</b>	<b>189,025</b>	<b>18,279</b>	<b>10.7%</b>

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2025-2035**



## EDUCATIONAL ATTAINMENT

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.8%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

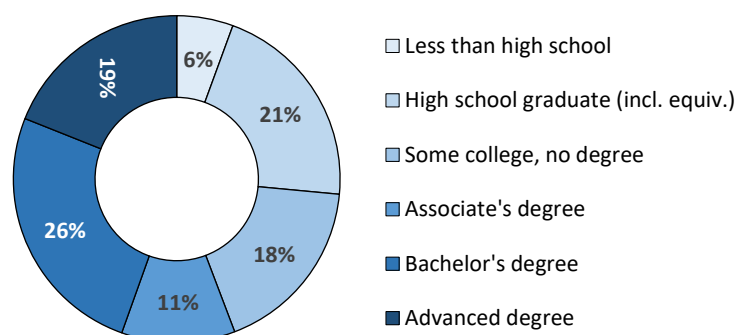
Percentage of the adult population (18 years & over) with at least a high school diploma:

**94.4%**

College-educated: **73.5%**  
state: 68.0%

Associate's Degree: **11.2%**  
Bachelor's Degree: **25.6%**  
Advanced Degree: **19.0%**

**Figure 5. Educational Attainment, 2021**



Source: U.S. Census Bureau, 2017-2021 American Community Survey

## LABOR FORCE TRENDS

At 2.2%, Olmsted Co. had a lower unemployment rate than the state in 2022. After the pandemic recession Olmsted Co.'s unemployment rate decreased compared to 5.5% in 2020, and declined compared to the 2.7% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Olmsted Co. declined over the past year, and is down compared to 2019.

**91,063** available workers

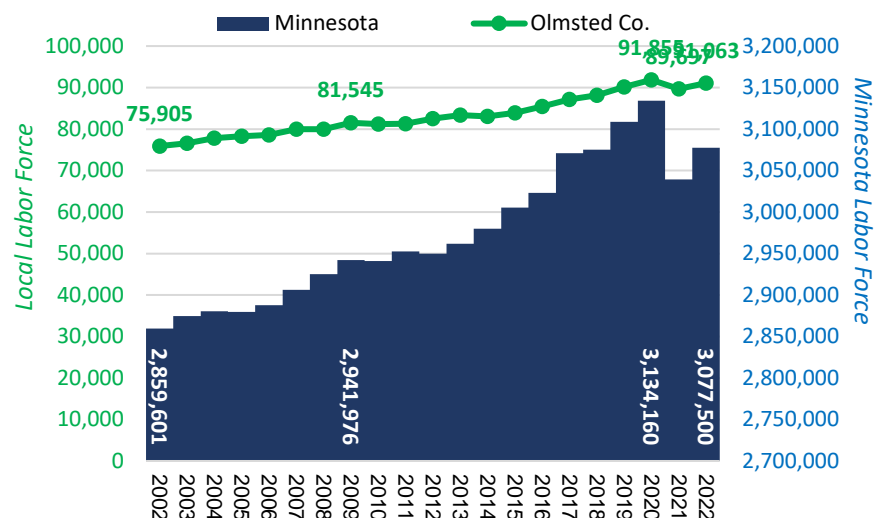
Labor Force change,  
2007-2022 **11,112 workers**  
**13.9% increase**

**2.2%** unemployment rate

2.7% state

**2,003** unemployed workers

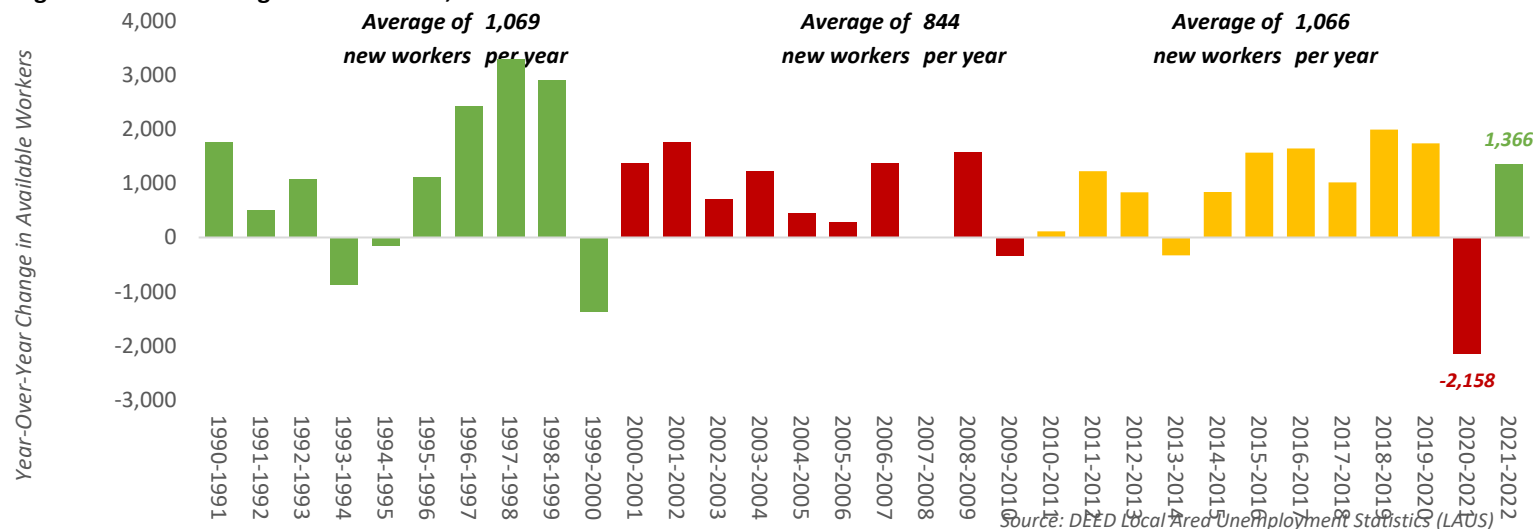
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of 1068.5 workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of 844 new workers from 2000 to 2010, and most recently a gain of 1065.8 new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2022



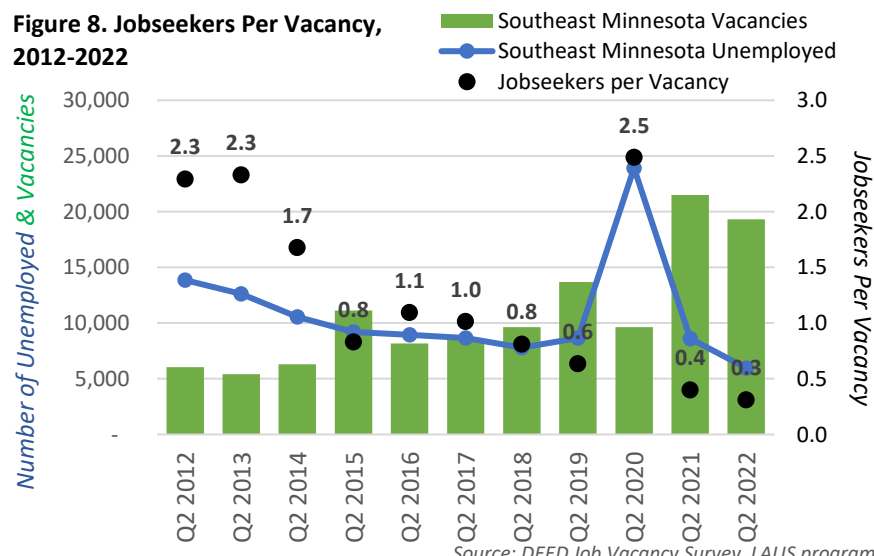
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	13,967	14,747
25 to 54 years	60,545	70,613
55 to 64 years	13,764	13,397
65 years & over	5,786	5,665
<b>Total Labor Force</b>	<b>94,062</b>	<b>104,422</b>

Source: Minnesota State Demographic Center, 2017-2021 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Southeast reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2012-2022



Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

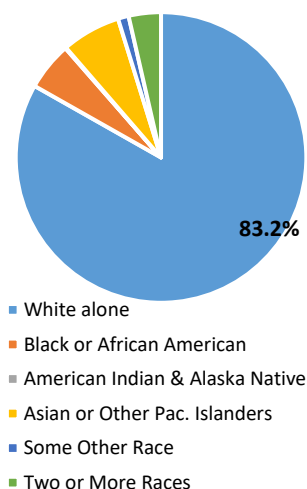
Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is less racially diverse than the state (where 82.6% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2021

	Olmsted Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>89,259</b>	<b>71.1%</b>	<b>3.2%</b>	<b>69.2%</b>	<b>4.0%</b>	<b>45,406</b>	<b>43,887</b>
16 to 19 years	4,198	55.8%	6.8%	52.3%	10.7%	2,024	2,173
20 to 24 years	8,064	87.8%	8.3%	83.3%	6.7%	4,030	4,034
25 to 44 years	40,502	90.3%	2.5%	88.8%	3.6%	20,403	20,085
45 to 54 years	16,139	87.3%	3.3%	87.6%	3.0%	8,103	8,031
55 to 64 years	15,616	75.0%	1.8%	73.1%	3.2%	8,065	7,553
65 to 74 years	4,188	29.7%	2.3%	28.0%	3.2%	2,441	1,751
75 years & over	603	5.7%	2.7%	6.6%	2.9%	340	260
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	74,265	70.2%	2.8%	68.5%	3.4%		
Black or African American	4,787	70.3%	7.8%	71.9%	8.6%		
American Indian & Alaska Native	82	44.3%	0.0%	57.4%	12.9%		
Asian or Other Pac. Islanders	5,867	77.5%	3.1%	72.7%	4.1%		
Some Other Race	1,063	79.5%	9.2%	75.8%	6.2%		
Two or More Races	3,204	83.3%	5.5%	74.1%	7.3%		
Hispanic or Latino	4,511	81.6%	5.8%	77.0%	6.6%		
<b>Employment Characteristics by Disability</b>							
With Any Disability	4,255	62.9%	10.9%	53.6%	9.9%		
<b>Employment Characteristics by Educational Attainment</b>							
Population, 25 to 64 years	72,202	85.8%	2.5%	84.4%	3.4%		
Less than H.S. Diploma	2,761	71.3%	2.5%	66.6%	4.6%		
H.S. Diploma or Equivalent	11,599	79.6%	2.3%	77.3%	2.5%		
Some College or Assoc. Degree	20,839	86.0%	3.6%	85.1%	3.6%		
Bachelor's Degree or Higher	37,037	89.3%	1.5%	90.3%	2.1%		

Source: 2017-2021 American Community Survey, 5-Year Estimates

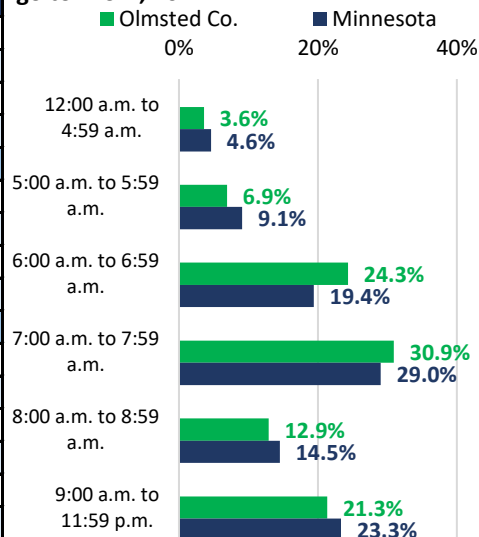
Figure 9. Labor Force by Race, 2021



A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

Table 8. Commuting Characteristics, 2021	Olmsted Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	84,285	99.4%	2,858,636	97.7%
Worked in county of residence	78,180	92.2%	1,922,337	65.7%
Worked out of county of residence	6,105	7.2%	933,372	31.9%
Worked outside state of residence	509	0.6%	67,296	2.3%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	68,768	81.1%	2,387,561	81.6%
Public transportation (excl. taxicab)	3,561	4.2%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	4,494	5.3%	122,889	4.2%
Worked at home	7,971	9.4%	333,556	11.4%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	13,652	16.1%	465,223	15.9%
10 to 19 minutes	43,075	50.9%	895,335	30.6%
20 to 29 minutes	15,348	18.1%	649,557	22.2%
30 to 44 minutes	6,868	8.1%	567,631	19.4%
45 to 59 minutes	2,374	2.8%	190,186	6.5%
60 or more minutes	3,392	4.0%	158,000	5.4%
<b>Mean travel time to work (minutes)</b>	<b>18.8 minutes</b>		<b>23.5 minutes</b>	

Figure 10. Time Leaving Home to go to Work, 2021



Source: 2017-2021 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 10th highest median household income of the 87 counties in the state.

Median Household Income

\$84,656

state

\$77,706

Median Family Income

\$107,205

state

\$98,356

Per Capita Income

\$45,507

state

\$41,204

Source: 2017-2021 American Community Survey

Figure 11. Household Incomes, 2021

Less than \$25,000

\$25,000-\$49,999

\$50,000-\$74,999

\$75,000-\$99,999

\$100,00-\$149,999

\$150,000 or more

Olmsted Co.

12.0%

15.5%

17.0%

13.6%

19.9%

22.0%

Minnesota

13.4%

18.0%

17.0%

14.0%

18.9%

18.8%

Source: 2017-2021 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$14.75 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.87 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022									
Single Adult, 0 children	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Olmsted Co.	\$30,684	\$14.75	\$0	\$356	\$152	\$798	\$602	\$316	\$333
State of Minnesota	\$33,708	\$16.21	\$0	\$359	\$157	\$903	\$663	\$345	\$382
Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child	Family Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Olmsted Co.	\$55,757	\$17.87	\$511	\$814	\$538	\$1,045	\$696	\$509	\$533
State of Minnesota	\$60,540	\$19.40	\$579	\$822	\$561	\$1,151	\$772	\$540	\$620

Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 13th highest value of the 87 counties in 2021. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2021	Olmsted Co.		Minnesota
	Total	Percent	Percent
Total	46,058	100.0%	100.0%
Less than \$50,000	1,821	4.0%	4.3%
\$50,000 to \$99,999	1,128	2.4%	6.1%
\$100,000 to \$149,999	3,958	8.6%	9.5%
\$150,000 to \$199,999	8,425	18.3%	14.8%
\$200,000 to \$299,999	13,128	28.5%	28.7%
\$300,000 to \$499,999	12,517	27.2%	26.4%
\$500,000 or more	5,081	11.0%	10.2%
Median (dollars)	\$249,400		\$250,200

Source: 2017-2021 American Community Survey, 5-Year Estimates

Median monthly owner costs, owner-occupied units with a mortgage

\$1,657

state

\$1,682

Percentage of households with a mortgage spending 30% or more of their income on housing costs

16.7%

state

21.7%

Median monthly rent costs

\$1,097

state

\$1,081

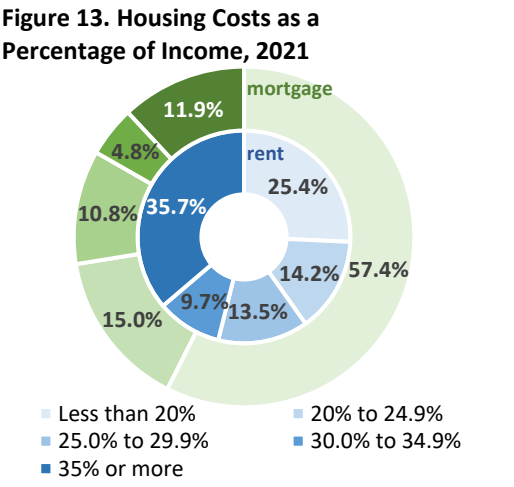
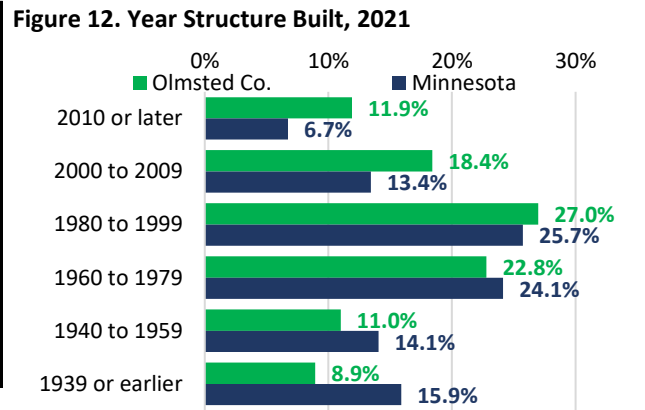
Percentage of renters spending 30% or more of their household income on rent

45.5%

state

45.4%

Source: 2017-2021 American Community Survey, 5-Year Estimates





## OCCUPATIONS

At \$23.44 in 2023, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$48.3) and lowest for food preparation and serving related jobs (\$14.24) (see Table 11).

Table 11. Occupational Employment &amp; Wage Statistics, 2023

Occupational Group	Region 10				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$23.44</b>	<b>236,590</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$24.25</b>	<b>2,827,310</b>	<b>100.0%</b>
Management	\$48.30	12,310	5.2%	0.8	\$51.58	193,760	6.9%
Business & Financial Operations	\$34.82	9,260	3.9%	0.5	\$38.19	201,940	7.1%
Computer & Mathematical	\$42.65	4,280	1.8%	0.5	\$49.73	99,250	3.5%
Architecture & Engineering	\$38.83	3,390	1.4%	0.8	\$40.60	53,100	1.9%
Life, Physical & Social Science	\$37.08	2,520	1.1%	1.0	\$39.37	29,070	1.0%
Community & Social Service	\$28.75	4,480	1.9%	1.0	\$25.82	54,820	1.9%
Legal	\$40.10	740	0.3%	0.5	\$47.87	18,730	0.7%
Education, Training & Library	\$24.64	14,590	6.2%	1.1	\$24.82	158,830	5.6%
Arts, Design, Entertainment & Media	\$24.58	2,110	0.9%	0.7	\$28.80	37,630	1.3%
Healthcare Practitioners & Technical	\$41.68	30,920	13.1%	2.0	\$41.07	186,700	6.6%
Healthcare Support	\$18.00	14,050	5.9%	1.0	\$17.40	162,400	5.7%
Protective Service	\$28.06	3,460	1.5%	1.0	\$25.83	40,620	1.4%
Food Preparation & Serving Related	\$14.24	19,140	8.1%	1.1	\$14.89	216,970	7.7%
Building, Grounds Cleaning & Maint.	\$17.95	6,300	2.7%	1.0	\$18.26	76,210	2.7%
Personal Care & Service	\$15.98	4,470	1.9%	0.9	\$16.96	58,120	2.1%
Sales & Related	\$16.54	18,100	7.7%	0.9	\$18.14	239,500	8.5%
Office & Administrative Support	\$22.20	27,900	11.8%	1.0	\$23.06	345,830	12.2%
Farming, Fishing & Forestry	\$18.65	420	0.2%	1.2	\$19.84	4,060	0.1%
Construction & Extraction	\$29.56	8,510	3.6%	0.9	\$31.00	113,930	4.0%
Installation, Maintenance & Repair	\$25.43	8,300	3.5%	1.0	\$27.95	98,670	3.5%
Production	\$20.84	22,610	9.6%	1.3	\$22.07	209,380	7.4%
Transportation & Material Moving	\$19.69	18,740	7.9%	1.0	\$19.80	227,780	8.1%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

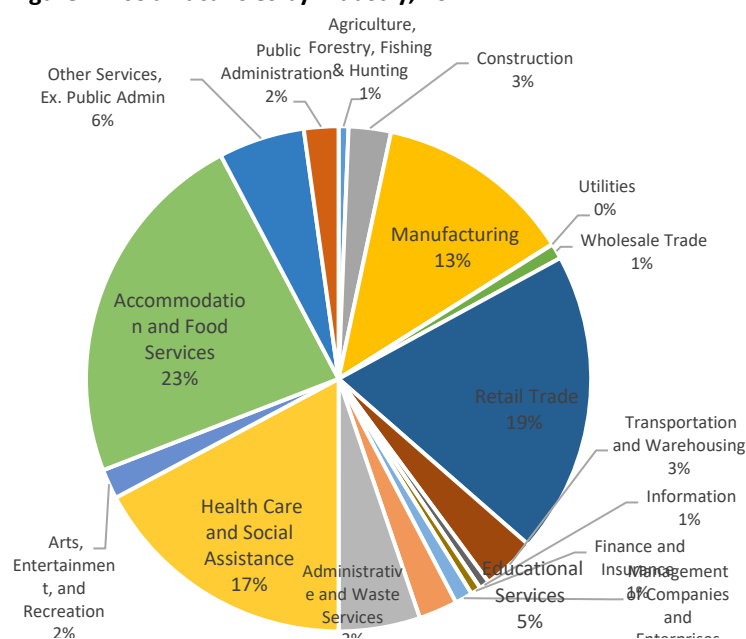
## JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 19304 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey Results, 2022

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>19,304</b>	<b>\$16.08</b>
Management	333	\$30.93
Business & Financial Operations	254	\$24.78
Computer & Mathematical	188	\$33.61
Architecture & Engineering	186	\$29.46
Life, Physical & Social Sciences	152	\$24.51
Community & Social Service	171	\$23.79
Education, Training & Library	490	\$20.68
Healthcare Practitioners & Technical	1,328	\$31.77
Healthcare Support	1,139	\$15.40
Protective Service	100	\$19.68
Food Preparation & Serving Related	4,822	\$13.72
Building, Grounds Cleaning & Maint.	945	\$15.09
Personal Care & Service	805	\$15.13
Sales & Related	2,248	\$14.59
Office & Administrative Support	828	\$16.86
Construction & Extraction	924	\$19.83
Installation, Maintenance & Repair	739	\$14.23
Production	1,593	\$15.96
Transportation & Material Moving	1,752	\$16.97

Figure 14. Job Vacancies by Industry, 2022



Source: DEED Job Vacancy Survey, 2022

## OCCUPATIONS IN DEMAND

Table 13. Southeast Occupations in Demand, 2022

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Fast Food and Counter Workers \$25,149/yr	Licensed Practical and Licensed Vocational Nurses \$50,465/yr	Registered Nurses \$73,454/yr	Physicians, All Other; and Ophthalmologists, Except Pediatric NA
Retail Salespersons \$29,983/yr	Nursing Assistants \$36,726/yr	Civil Engineering Technologists and Technicians \$68,607/yr	Preschool Teachers, Except Special Education \$34,556/yr
Home Health and Personal Care Aides \$30,258/yr	Automotive Service Technicians and Mechanics \$42,120/yr	Clinical Laboratory Technologists and Technicians \$59,453/yr	Accountants and Auditors \$68,278/yr
Cashiers \$27,335/yr	Medical Assistants \$43,492/yr	Radiologic Technologists and Technicians \$77,029/yr	General and Operations Managers \$87,770/yr
Laborers and Freight, Stock, and Material Movers, Hand \$35,841/yr	Emergency Medical Technicians and Paramedics \$40,728/yr	Dental Hygienists \$78,787/yr	Financial Managers \$103,648/yr
First-Line Supervisors of Food Preparation and \$38,398/yr	Machinists \$46,173/yr	Surgical Technologists \$61,421/yr	Nurse Practitioners \$120,693/yr
Stockers and Order Fillers \$32,156/yr	Hairdressers, Hairstylists, and Cosmetologists \$27,425/yr	Police and Sheriff's Patrol Officers \$69,161/yr	Industrial Engineers \$83,033/yr
Heavy and Tractor-Trailer Truck Drivers \$51,382/yr	Electricians \$67,763/yr	Industrial Engineering Technologists and Technicians \$47,020/yr	Elementary School Teachers, Except Special Education \$58,527/yr
First-Line Supervisors of Retail Sales Workers \$43,475/yr	Industrial Machinery Mechanics \$53,529/yr	Cardiovascular Technologists and Technicians \$66,613/yr	Software Developers and Software Quality Assurance Analysts and \$103,725/yr
Customer Service Representatives \$35,451/yr	Medical Dosimetrists, Medical Records Specialists, and Health Technologists and \$49,999/yr	Respiratory Therapists \$72,344/yr	Project Management Specialists and Business Operations \$63,201/yr

Source: DEED Occupations in Demand

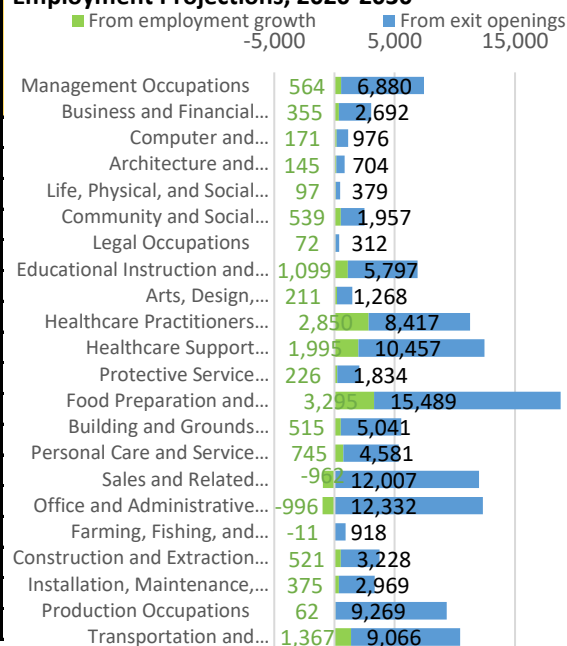
Olmsted Co. is a part of the Southeast planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030

Southeast Planning Region	Estimated Employment 2020	Projected Employment 2030	Percent Change 2020-2030
<b>Total, All Industries</b>	<b>261,589</b>	<b>274,824</b>	<b>5.1%</b>
Natural Resources & Mining	3,447	3,477	0.9%
Utilities	1,160	1,150	-0.9%
Construction	9,396	9,891	5.3%
Manufacturing	36,536	36,636	0.3%
Wholesale Trade	7,047	7,342	4.2%
Retail Trade	25,379	24,160	-4.8%
Transportation & Warehousing	7,801	8,311	6.5%
Information	2,943	2,941	-0.1%
Finance & Insurance, Real Estate	6,025	6,133	1.8%
Professional Services & Mgmt. of Companies	7,642	7,966	4.2%
Admin. Support & Waste Mgmt.	8,158	8,815	8.1%
Educational Services	19,447	20,396	4.9%
Health Care & Social Assistance	64,850	70,687	9.0%
Leisure & Hospitality	19,129	23,366	22.1%
Other Services	8,287	9,159	10.5%
Public Administration	13,990	14,748	5.4%

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030



## ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 55th fastest growing in the past year and the 28th fastest growing since 2019. From 2019 to 2022, employment in Olmsted Co. is still down from the pandemic recession.

**3,963** business establishments

**\$73,385** annual average wage

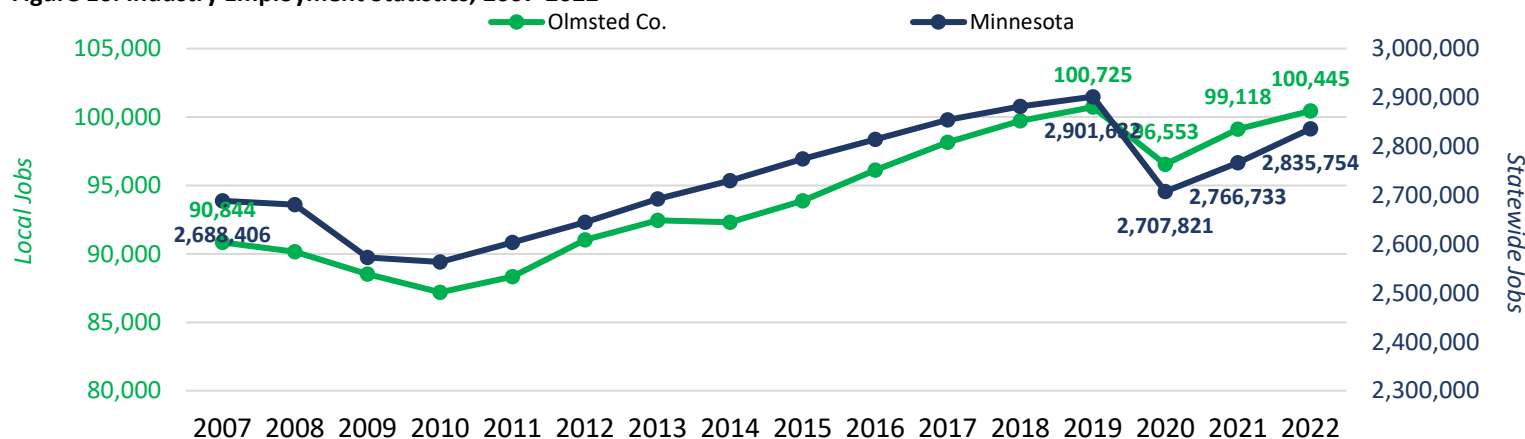
**100,445** jobs

**\$7,371,167,765** total industry payroll

Job change,  
2019-2022

-280 jobs  
-0.3% decline

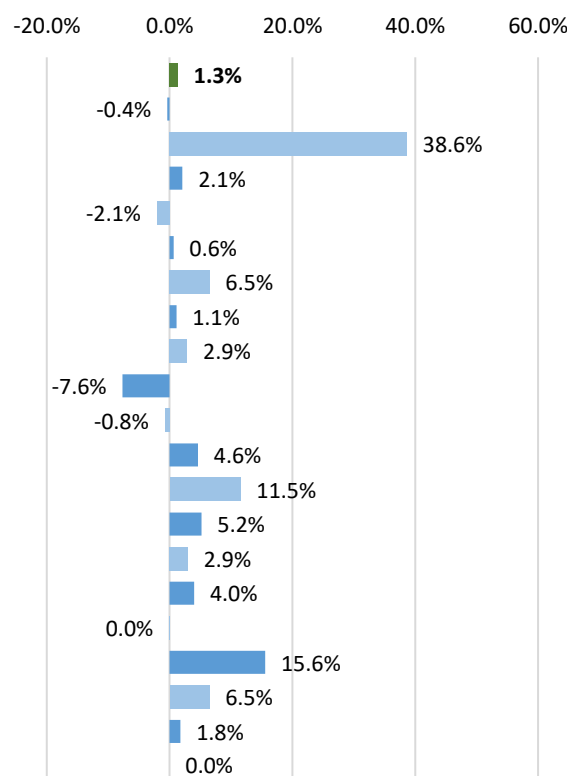
Figure 16. Industry Employment Statistics, 2007-2022



Source: DEED QCEW program

Table 15. Olmsted Co. Industry Employment Statistics, 2022	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>100,445</b>	<b>100.0%</b>	<b>\$73,385</b>
Agriculture, Forestry, Fish & Hunt	270	0.3%	\$40,399
Mining	61	0.1%	\$68,245
Construction	4,320	4.3%	\$71,534
Manufacturing	5,992	6.0%	\$98,469
Utilities	155	0.2%	\$96,899
Wholesale Trade	1,339	1.3%	\$77,337
Retail Trade	10,119	10.1%	\$35,052
Transportation & Warehousing	1,817	1.8%	\$49,005
Information	954	0.9%	\$64,889
Finance & Insurance	1,400	1.4%	\$88,003
Real Estate & Rental & Leasing	704	0.7%	\$54,830
Professional & Technical Services	1,662	1.7%	\$86,100
Management of Companies	546	0.5%	\$78,958
Admin. Support & Waste Mgmt. Svcs.	3,876	3.9%	\$66,618
Educational Services	5,238	5.2%	\$49,145
Health Care & Social Assistance	47,285	47.1%	\$92,814
Arts, Entertainment, & Recreation	1,114	1.1%	\$18,734
Accommodation & Food Services	7,865	7.8%	\$26,358
Other Services	2,490	2.5%	\$38,940
Public Administration	3,235	3.2%	\$78,925

Figure 17. Change in Jobs, 2021-2022



Source: DEED Quarterly Census of Employment & Wages (QCEW)

**For more information on Olmsted Co.'s population, labor force, and economic trends, contact:**

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Data updated: May 30, 2023